



## ANNOUNCEMENT

### Changes in the organizational structure of Prado Cartolinas da Lousã, S. A.

Prado Cartolinas da Lousã, S.A. (PCL) announces some changes in key functions in its structure, which will take effect next January. It is a natural process of rejuvenation, with the certainty of not putting at risk the service to our customers and the ability to respond to new challenges. In the current turbulent period, whether due to the pandemic or the evolution of the context in which the activity is developed, whether technological development, climate change or the evolution of consumption patterns, the retention of know-how is safeguarded, a fundamental factor for guarantee the company's sustainability for the future.

Thus, in the commercial area, Mrs. Filomena Teixeira will assume the role of Advisor to the Coordination Department, focusing on the development of opportunities in markets where PCL activity is not as regular, as well as ensuring better monitoring of new markets / projects. Filomena, assumed the role of Commercial Director in 2003, when the PCL was created, being a reference for all those who have worked with her this area, namely customers, for which the company is expressly grateful and believes that all accumulated experience is decisive for success in this new challenge.

From the beginning of January, Mr. João Santos, until now Commercial Manager, will assume the Commercial Direction. João has been with the company since April 2019, a period during which he acquired relevant knowledge about PCL's modus operandi, based on which, with his characteristics and the commitment he demonstrates, he will certainly maintain and, if possible, increase all interaction with customers, in order to guarantee the continuity of the operations that are intended to be profitable for both parties.

Mr. Manuel Caetano Pedro, reached retirement age after 40 years of collaboration with the company, more than half of which were as Industrial Director and for 13 years with responsibilities as a Member of the Board. He was involved in all the structural projects of the company, leaving its positive mark in what is today PCL. In addition to the acknowledged appreciation for his entire career and contribution to PCL, we hope he can enjoy this new period of life with great quality.

In order to take over the Industrial Direction, we welcome Mr. Fernando Gomes, who will join PCL in January 2021, with the conviction that he will contribute to the continuity of the company's sustainability, thanks to all the experience acquired in similar roles and the motivation he is embracing this project.



With these changes, PCL intends to maintain its relationship with the various stakeholders, contributing to the creation of tangible and intangible value, both for society and for its commercial and institutional partners.

Lousã, December 14, 2020

PRADO – Cartolinas da Lousã, SA

(Manuel Cavaco Guerreiro)